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# TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY COMMODITY EXCHANGE ADMINISTRATION,  
UNITED STATES DEPARTMENT OF AGRICULTURE,  
WASHINGTON, D. C.

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Vol. 6

No. 9

September, 1936

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COMMODITY EXCHANGE ADMINISTRATION

U. S. Department of Agriculture, Washington, D. C.

J. W. T. Duvel.....Chief

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FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In Charge

Room 906- 332 S. LaSalle St.

Markets supervised: Chicago Board of Trade  
Chicago Open Board of Trade  
St. Louis Merchants' Exchange  
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: W. F. Logan, In charge

854 Board of Trade Bldg.

Markets supervised: Kansas City Board of Trade  
Hutchinson Board of Trade Association

Minneapolis, Minnesota: J. R. Mathewson, In charge

510 Chamber of Commerce Bldg.

Markets supervised: Minneapolis Chamber of  
Commerce  
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

45 Broadway

Market supervised: New York Produce Exchange

Sacramento, California: L. M. Jeffers, In charge

Capitol Extension Office Bldg.

Markets supervised: Los Angeles Grain Exchange  
Grain Trade Association  
of San Francisco Cham-  
ber of Commerce

Seattle, Washington: L. E. Wolf, In charge

509 Federal Office Bldg.

Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Sept.	Dec.	May	July	
September, 1936					
1	2,880 H	18,029	5,424		26,333
2	1,615	13,495	4,165		19,275
3	1,771	12,465	4,895		19,131
4	1,445	18,810	5,791		26,046
5	1,308	10,596	3,383		15,287
Sunday Holiday					
8	657	15,067	5,063		20,787
9	650	11,087	3,608	12	15,357
10	439	7,178 L	2,004 L	---	9,621 L
11	1,058	15,554	5,053	25	21,630
12	819	9,671	3,328	40	13,858
Sunday					
14	1,487	11,099	4,287	10	16,883
15	632	11,095	5,149	---	16,876
16	1,233	17,418	8,365	--- L	27,016
17	657	14,507	5,900	1	21,065
18	864	18,078	8,232	25	27,219
19	389 L	7,391	3,562	5	11,347
Sunday					
21	908	15,620	6,334	7	22,869
22	1,720	23,103	9,128	60	34,011
23	983	20,037	9,486	33	30,539
24	983	19,528	10,797	32	31,340
25	1,380	32,423 H	13,274 H	94	47,171 H
26	1,991	11,081	5,487	47	18,606
Sunday					
28	(1)	16,982	11,411	1,123	29,516
29	(1)	14,024	8,759	2,182 H	24,965
30	(1)	13,991	6,568	1,445	22,004
Total, September, 1936	25,889	378,329	159,453	5,141	568,812
Total, August, 1936	242,022	492,751	137,267	---	872,040
Total, September, 1935	34,490	429,704	281,828	30	746,052

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 2. WHEAT: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1936					
1	26,333	1,258	3,831 H	28	31,450
2	19,275	1,162	2,250	103 H	22,790
3	19,131	865	2,005	73	22,074
4	26,046	963	2,284	36	29,329
5	15,287	707 L	1,110	45	17,149
Sunday Holiday					
8	20,787	1,058	1,608	22	23,475
9	15,357	1,032	1,334	22	17,745
10	9,621 L	982	994	55	11,652 L
11	21,690	1,047	1,454	46	24,237
12	13,858	742	1,025	64	15,689
Sunday					
14	16,883	966	1,355	25	19,229
15	16,876	783	2,067	74	19,800
16	27,016	1,933	2,022	72	31,043
17	21,065	1,061	1,963	48	24,137
18	27,219	1,606	1,821	24	30,670
19	11,347	878	931 L	15	13,171
Sunday					
21	22,869	1,846	1,698	31	26,444
22	34,011	1,294	2,109	28	37,442
23	30,539	1,664	2,417	49	34,669
24	31,340	1,933	2,676	32	35,981
25	47,171 H	2,424 H	3,202	63	52,860 H
26	18,606	1,039	1,791	20	21,456
Sunday					
28	29,516	1,773	2,255	25	33,569
29	24,965	1,225	1,659	13	27,862
30	22,004	847	2,175	9 L	25,035
Total, September, 1936	568,812	31,088	48,036	1,022	648,958
Total, August, 1936	872,040	46,156	95,251	2,164	1,015,611
Total, September, 1935	746,052	68,842	67,178	6,189	888,261

H-highest; L-lowest.

(1) All durum.



Table 3. WHEAT: Daily open commitments of Clearing  
Members, Chicago Board of Trade, during  
September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Sept.	Dec.	May	July	
September, 1936					
1	10,149 H	49,609	31,733 L		91,491
2	9,585	49,565 L	32,099		91,249
3	8,830	49,705	32,544		91,079
4	8,686	49,735	33,301		91,772
5	8,173	49,699	33,261		91,133
Sunday Holiday					
8	7,929	49,769	33,055		90,793
9	7,826	49,656	33,127	6	90,615
10	7,696	49,200	33,086	6 L	90,594
11	7,299	50,460	33,087	31	90,883
12	6,800	50,322	33,131	61	90,314
Sunday					
14	5,871	50,035	33,428	71	89,405
15	5,627	50,241	33,431	71	89,370 L
16	5,301	50,743	33,507	71	89,707
17	5,070	50,855	33,795	72	89,792
18	4,663	51,159	34,595	92	90,509
19	4,486	51,039	34,822	92	90,469
Sunday					
21	4,079	52,047	35,050	93	91,269
22	3,057	51,869	35,801	93	90,820
23	2,712	51,741	36,369	109	90,931
24	2,219	52,889 H	37,797	134	93,039
25	1,385	51,039	39,563	208	92,195
26	192	50,995	39,759	228	91,174
Sunday					
28	192	51,789	40,422	707	93,110
29	147	51,644	41,498	1,589	94,878
30	--- L	51,270	41,650 H	1,973 H	94,693 H
Average, September, 1936	5,121	50,711	35,200	300	91,259
Average, August, 1936	24,430	46,245	21,123	---	91,793
Average, September, 1935	4,686	55,445	51,970	12	112,103

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
September, 1936					
1	91,491	10,003 L	20,273 H	546	122,313
2	91,249	10,097	19,956	539	121,841
3	91,079	10,067	19,725	556 H	121,437
4	91,772	10,048	19,427	537	121,784
5	91,133	10,062	19,243	537	120,975
Sunday Holiday					
8	90,793	10,096	18,984	539	120,412
9	90,615	10,051	18,981	539	120,186
10	90,594	10,112	18,746	546	119,998
11	90,883	10,122	18,302	543	120,350
12	90,314	10,036	18,648	551	119,549
Sunday					
14	89,405	10,138	18,540	543	118,631
15	89,370 L	10,151	18,520	546	118,587 L
16	89,707	10,419	18,605	502	119,233
17	89,792	10,424	18,120	490	118,826
18	90,509	10,467	18,017	480	119,473
19	90,469	10,487	18,022	456	119,434
Sunday					
21	91,269	10,603	17,629	453	119,959
22	90,820	10,623	17,267	444	119,154
23	90,931	10,712	16,860	448	118,951
24	93,039	10,698	16,482	455	120,674
25	92,195	10,680	16,480 L	435	119,790
26	91,174	10,837	16,559	425	118,995
Sunday					
28	93,110	10,825	16,582	424	120,941
29	94,878	10,828	16,761	411	122,878
30	94,893 H	10,839 H	16,839	391 L	122,962 H
Average, September, 1936	91,259	10,377	18,165	494	120,295
Average, August, 1936	91,798	9,182	21,014	471	122,466
Average, September, 1935	112,103	10,823	15,392	949	139,267

H-highest; L-lowest.

(1) All durum.



Table 5. WHEAT: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during September, 1936.

(In cents per bushel)

F U T U R E							
Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
September, 1936				:			
1	110 1/4	108 1/8	108 3/8-1/2	:	109 1/4	106 7/8	107 1/4-1/8
2	109 3/8	107 7/8 L	108 3/4-7/8	:	108	106 5/8 L	107 1/4-3/8
3	110 1/4	109 1/2	109 7/8-110	:	108 7/8	108	108 3/4-1/2
4	111 1/2	110	111 1/4-1/8	:	110 1/8	108 5/8	109 7/8-110
5	112 1/4	111 1/4	111 3/8-1/2	:	111	109 7/8	110 3/8-1/2
Sunday				:			
Holiday				:			
8	112 1/2	110 3/4	111 3/4-5/8	:	111 3/4	109 3/4	110 7/8-3/4
9	112 3/8	111 1/8	111 1/4-1/8	:	111 7/8	110 1/4	110 3/8-1/2
10	112	111 1/8	111 5/8-1/2	:	111 1/4	110 1/4	110 5/8-1/2
11	112 3/4	111 3/8	112 3/4-5/8	:	112	110 1/4	111 7/8-112
12	113 1/4	112 5/8	112 3/4-5/8	:	112 5/8	112	112 1/8-112
Sunday				:			
14	113 1/2	112 3/4	112 7/8-3/4	:	112 3/4	111 1/2	111 5/8-1/2
15	113 1/4	111 5/8	113-113 1/4	:	111 5/8	110 3/8	111 3/8-1/2
16	114 3/4	113 3/4	114 1/8	:	113 1/2	112 1/8	112 3/4-5/8
17	115 1/8	113 1/4	115-115 1/8	:	113 5/8	111 3/4	113 1/2-5/8
18	116 3/8	114 1/4	114 1/4-3/8	:	114 1/2	112 3/4	112 7/8-3/4
19	115 1/8	114 1/8	114 3/8-1/4	:	113 3/8	112 3/4	113 1/8-113
Sunday				:			
21	116 1/3	114 3/4	114 3/4	:	114 3/4	113 3/4	113 7/8-3/4
22	116 1/2	114 1/4	116 3/8-1/2	:	115 7/8	113 3/8	115 3/4-7/8
23	117 1/8	116 3/8	116 3/8	:	116 1/2	115 3/8	115 1/2-5/8
24	118 7/8 H	116 3/4	118 7/8-3/4	:	117 3/8 H	115 7/8	117-117 1/8
25	118 3/4	116 1/2	117 1/4-3/8	:	116 3/4	114 1/2	115 1/8-1/4
26	118	116 7/8	117 3/4-1/4	:	115 3/4	114 1/2	115 1/4-1/8
Sunday				:			
28	(1)	(1)	(1)	:	114 3/4	113 1/8	113 1/2-3/8
29	(1)	(1)	(1)	:	114 3/4	113 3/8	113 1/2-3/8
30	(1)	(1)	(1)	:	114	112 3/8	112 7/8-113
Range, Sept. 1936		11		:		10 3/4	
Net Change (Adv. Since 8/31/36)		8 1/2		:		4 3/4	
Highest for future		118 7/8		:		117 3/8	
Date	September 24, 1936			:	September 24, 1936		
Lowest for future		82 1/8		:		85	
Date	April 3, 1936			:	May 23, 1936		

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, Liverpool, and the September future at Buenos Aires, during September, 1936.  
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
September, 1936							
1	107 1/4-1/8 L	120 1/8 b	107=	122 a	94 1/8-1/4	106 1/2	100 3/4
2	107 1/4-3/8	119 3/4 L	106 5/8 L	121 1/4 b L	93 3/4-3/4= L	106 3/8 L	98 1/2 L
3	108 3/4-1/2	121 1/8	107 1/2-5/8	121 1/2 b	95 1/4=	107 5/8	99 7/8
4	109 7/8-1/2	122 1/2	109	123 3/8 b	96 3/8-1/2	108 7/8	100
5	110 3/8-1/2	122 5/8	109 7/8	124 3/8 b	96 5/8-3/4	111 1/4	99 3/4
Sunday							
7	Holiday	Holiday	Holiday	Holiday	Holiday	Hol. in U.S.	100 1/2
8	110 7/8-3/4	123 1/4	110 5/8 b	125 a	98 1/4=-3/8=	111 1/8	100 3/4
9	110 3/8-1/2	122 5/8	109 3/4 b	124 a	97 1/2-5/8	112 7/8	99 3/8
10	110 5/8-1/2	122 3/4	109 7/8	124 a	98 1/8-1/4	112 5/8	99 1/2
11	111 7/8-1/2	123 1/2	111 3/8= b	123 7/8 b	100 3/4=-7/8=	113 3/4	100
12	112 1/8-1/2	123 7/8	111 1/4	123 5/8 a	101=-101 1/8	115 3/8	100 3/8
Sunday							
14	111 5/8-1/2	123 1/2	110 7/8	123 5/8 a	102=-102 1/8=	116 1/8	101 3/8 H
15	111 3/8-1/2	123 3/4	110 3/4-7/8	123 b	103 1/4=-3/8=	115 3/8	100 5/8
16	112 3/4-5/8	125 3/8	111 7/8	124 1/2 a	104 5/8-7/8	118 3/8	99 1/2
17	113 1/2-5/8	126	112 3/4 a	125 3/8 a	106	116 3/4	99 7/8
18	112 7/8-3/4	125 3/8	112 3/8 b	125 a	104 3/8-1/2	118 7/8	99
19	113 1/8-1/2	126	112 5/8-1/2	124 5/8 a	104 5/8-5/8=	117 3/4	98 3/4
Sunday							
21	113 7/8-3/4	127 3/8	113 3/8a	125 a	106 3/4-7/8	120 7/8	---
22	115 3/4-7/8	128 5/8	115-115 1/8	126 a	108 5/8=-3/4	120 1/4	---
23	115 1/2-5/8	128 3/4	114 7/8-7/8= b	126 b	108 5/8	121 5/8	---
24	117-117 1/8 H	130 7/8 H	116 1/4-1/2 H	128 3/4 b H	110 1/8=-1/4=H	122 3/8 H	---
25	115 1/8-1/4	129	114 7/8-3/4	128 1/4 b	108 1/2=-5/8=	121 1/2	---
26	115 1/4-1/8	129 3/4	115 1/8=-1/8	127 7/8 b	108 1/2	121 7/8	---
Sunday							
28	113 1/2-3/8	127	112 7/8	126 1/2 a	105 3/4=-7/8	118 3/8	---
29	113 1/2-3/8	127	113 1/8	126 1/4 a	105 1/2-1/2=	119 5/8	---
30	112 7/8-1/2	126 1/2	112 1/4= a	126 a	105-105 1/8	117 1/8	---
Range, Sept. 1936	10	11 1/8	9 7/8	7 1/2	16 1/2	16	2 7/8
Net Change (Adv. 4 3/4)		5 3/8	3 1/2	2 3/4	9 3/4	9 3/4	
Since 8/31/36(Dec.)							
Average Spread (Over Chicago Under Chicago)		12 7/8	5/8	12 1/2	9 5/8	3 1/2	---

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All corn Futures
	Sept.	Dec.	May	July	
September, 1936					
1	1,103	3,875	3,009		12,987
2	1,015	7,696	2,519		11,230
3	826	6,970	2,373		10,169
4	2,117	11,608 H	3,339		17,064 H
5	1,234	6,280	2,120		9,634
Sunday holiday					
6	844	5,421	1,652		7,917
7	734	6,118	1,913		8,815
8					
9					
10	1,190	4,327	1,734		7,251
11	991	5,351	1,754		8,096
12	862	4,447	2,182		7,491
Sunday					
13					
14	973	3,131	1,659		5,763
15	655 L	3,128	1,216	1	5,000
16	693	3,881	1,956	---	5,530
17	917	3,401	1,211 L	---	5,529
18	1,138	4,863	2,580	---	8,581
19	700	2,488 L	1,395	---	4,563 L
Sunday					
20					
21	798	4,208	2,661	---	7,667
22	936	6,903	3,629 H	---	11,518
23	702	5,060	2,014	1	7,797
24	805	3,428	1,816	---	6,049
25	1,284	4,551	2,666	---	8,501
26	2,721 H	3,547	1,355	--- L	7,623
Sunday					
27					
28	(1)	3,081	1,827	750 H	5,658
29	(1)	3,522	1,585	295	5,402
30	(1)	5,482	2,017	315	7,814
Total, September, 1936	23,338	127,787	52,182	1,362	204,669
Total, August, 1936	62,980	223,207	36,719	---	377,906
Total, September, 1935	23,011	67,799	37,874	---	128,684

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1936			
1	12,987	479 H	13,466
2	11,230	406	11,636
3	10,169	334	10,503
4	17,064 H	446	17,510 H
5	9,634	260	9,894
Sunday Holiday			.
8	7,917	233	8,150
9	8,815	129	8,944
10	7,251	111	7,362
11	8,096	290	8,386
12	7,491	170	7,661
Sunday			
14	5,763	168	5,931
15	5,000	100	5,100
16	6,530	207	6,737
17	5,529	164	5,693
18	8,581	146	8,727
19	4,583 L	122	4,705 L
Sunday			
21	7,667	273	7,940
22	11,518	323	11,841
23	7,797	140	7,937
24	6,049	133	6,182
25	8,501	133	8,634
26	7,623	107	7,730
Sunday			
28	5,658	74	5,732
29	5,402	73 L	5,475
30	7,814	165	7,979
Total, September, 1936	204,669	5,325	209,994
Total, August, 1936	377,900	12,066	389,972
Total, September, 1935	128,684	5,359	134,043

H-highest; L-lowest.



Table 9. CORN: Daily open commitments of Clearing Members,  
Chicago Board of Trade, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All corn Futures
	Sept.	Dec.	May	July	
September, 1936					
1	6,376 H	24,105 L	17,225 L		47,706 L
2	6,343	24,435	17,499		48,277
3	6,299	24,889	17,722		48,910
4	6,076	25,569	17,921		49,566
5	5,845	25,761	18,130		49,736
Sunday Holiday					
8	5,693	26,191	18,381		50,265
9	5,589	25,798	18,532		49,919
10	5,573	26,132	18,659		50,364
11	5,521	26,559	18,954		51,034
12	5,408	26,631	18,961		51,000
Sunday					
14	5,106	26,579	19,224		50,909
15	5,043	26,501	19,214	1	50,764
16	4,743	26,540	19,339	1	50,623
17	4,375	26,646	19,368	1	50,390
18	4,038	26,629	19,728	1	50,396
19	3,812	26,616	20,031	1	50,460
Sunday					
21	3,590	26,731	20,572	1	50,864
22	3,476	26,842	21,066	1	51,385
23	3,202	26,743	21,234	1	51,180
24	2,974	27,170	21,435	1	51,580
25	2,603	27,638	21,870	1	52,112
26	924	28,237	22,313	1 L	51,475
Sunday					
28	827	28,479	22,397	485	52,186
29	682	28,493 H	22,508	656	52,344 H
30	--- L	28,481	22,687 H	672 H	52,040
Average, September, 1936	4,165	26,576	19,799	145	50,621
Average, August, 1936	8,725	20,605	12,008	---	41,339
Average, September, 1935	4,922	14,340	7,726	---	25,988

H-highest; L-lowest.



Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1936			
1	47,706 L	1,663	49,369 L
2	48,277	1,674	49,951
3	48,910	1,689	50,599
4	49,566	1,674	51,240
5	49,736	1,694 H	51,430
Sunday Holiday			
8	50,255	1,670	51,335
9	49,919	1,635	51,554
10	50,364	1,663	52,027
11	51,034	1,646	52,680
12	51,000	1,689	52,689
Sunday			
14	50,909	1,634	52,543
15	50,764	1,612	52,376
16	50,623	1,639	52,262
17	50,390	1,639	52,029
18	50,396	1,607	52,003
19	50,460	1,592	52,052
Sunday			
21	50,694	1,616	52,510
22	51,385	1,683	53,068
23	51,180	1,683	52,863
24	51,580	1,665	53,245
25	52,112	1,585	53,697
26	51,475	1,555	53,030
Sunday			
28	52,188	1,552	53,740
29	52,344 H	1,472	53,816 H
30	52,040	1,370 L	53,410
Average, September, 1936	50,621	1,624	52,245
Average, August, 1936	41,339	1,832	43,171
Average, September, 1935	26,988	2,396	29,384

H-highest; L-lowest.

Table 11. CORN: Daily high, low and closing prices  
of various futures, Chicago Board of Trade  
during September, 1936.

(In cents per bushel)

Date	F U T U R E						
	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing	:	High	Low	Closing
September, 1936				:			
1	107 3/4	105	105 1/4-105	:	93 3/4	91 1/4	91 3/8-1/4
2	106	104 1/4 L	105-104 7/8	:	91 7/8	90 3/4 L	91 3/4-7/8
3	106 1/2	105 1/2	106 1/8-106	:	93 7/8	92 7/8	93 3/8-1/4
4	111 1/2	107 1/4	111-111 1/2	:	96 3/8	93 5/8	96 1/8-3/8
5	113 1/2	111 1/2	112 1/4-112	:	97	95 1/4	96 1/4-1/8
Sunday				:			
Holiday				:			
8	113 3/8	111 1/4	111 5/8-1/4	:	96 3/8	94 5/8	94 3/4-5/8
9	112	109 3/4	110 1/2-1/8	:	95 1/4	93 3/4	94 5/8-3/4
10	111 7/8	109 3/8	111 1/2-3/8	:	95 1/8	94 1/4	94 7/8-3/4
11	113	110 1/2	112 5/8-1/4	:	95 1/4	93 1/2	95-95 1/8
12	114 1/4	112 3/4	113 3/8-1/4	:	96 1/2	95 3/8	96-96 1/8
Sunday				:			
14	114 1/8	112 1/4	113-112 3/4	:	96 1/2	95 1/8	95 1/4-1/8
15	113 7/8	112 1/4	113 1/2	:	95 5/8	94 1/2	95 1/2-5/8
16	114 7/8	113 1/2	114 1/4	:	96 3/8	95 5/8	95 3/4-5/8
17	115 3/4	114	115 5/8-3/4	:	96 1/2	95 1/8	96 1/8-1/4
18	117 1/4 H	115 3/4	116	:	97 1/4 H	95 7/8	96-95 7/8
19	116 1/8	115	115 1/8-115	:	96 1/8	95 3/8	95 5/8-1/2
Sunday				:			
21	115	111	111 3/8-111	:	96 1/2	94 1/2	94 3/4-5/8
22	111 1/2	108 3/4	109 3/4-5/8	:	95	93 5/8	95-94 3/4
23	110 3/4	109 1/8	110-110 1/2	:	95	93 7/8	94 1/4-3/8
24	113 1/4	110 3/4	113-113 1/4	:	95 3/8	94 1/2	95 1/4-3/8
25	116	112 1/8	115 3/4-116	:	95 5/8	94 3/8	95 1/4-3/8
26	117	115 3/8	116 1/2-116	:	95 1/2	94 1/2	95 1/8-3/8
Sunday				:			
28	(1)	(1)	(1)	:	94 3/4	94	94 5/8-3/4
29	(1)	(1)	(1)	:	95 5/8	94 7/8	95 1/8-1/4
30	(1)	(1)	(1)	:	95 5/8	93 3/4	93 7/8-3/4
Range, Sept. 1936		13		:		6 1/2	
Net Change (Adv.		9 1/2		:		3/4	
Since 8/31/36(Dec.				:			
Highest for future		119 1/2		:		102 5/8	
Date		August 19, 1936		:		August 19, 1936	
Lowest for future		56 3/4		:		52 1/4	
Date		May 23 and June 2, 1936		:		May 26, 1936	

H-highest; L-lowest.

(1) No trading on the last three days of the delivery month.

Table 12. CORN: Daily closing prices of the December future at Chicago and Kansas City, and the September future at Buenos Aires, during September, 1936.

(In cents per bushel)

Date	Chicago		Kansas City		Buenos Aires
September, 1936					
1	91 3/8-1/4	L	93 1/8 a	L	50 3/8
2	91 3/4-7/8		93 1/4 b		49 1/2 L
3	93 3/8-1/4		94 7/8= b		51 1/8
4	96 1/8-3/8	H	98		52 1/8
5	96 1/4-1/8		97 5/8 a		51 1/8
Sunday					
7	Holiday		Holiday		51 1/8
8	94 3/4-5/8		96 3/4= a		52 3/8
9	94 5/8-3/4		96 1/4 a		52
10	94 7/8-3/4		96 5/8= a		51 5/8
11	95-95 1/8		97= b		52 3/8 H
12	96-96 1/8		97 7/8		52 1/4
Sunday					
14	95 1/4-1/8		97		51 5/8
15	95 1/2-5/8		97 3/8 b		50 7/8
16	95 3/4-5/8		97 3/4		51 7/8
17	96 1/8-1/4		98 1/8	H	52
18	96-95 7/8		97 5/8= b		51 7/8
19	95 5/8-1/2		97 3/8= b		51 3/4
Sunday					
21	94 3/4-5/8		96 1/2 a		---
22	95-94 3/4		96 5/8= b		---
23	94 1/4-3/8		96 1/4 b		---
24	95 1/4-3/8		97 3/8 b		---
25	95 1/4-3/8		97 1/8 a		---
26	95 1/8-3/8		96 7/8= a		---
Sunday					
28	94 5/8-3/4		96 1/8 b		---
29	95 1/8-1/4		96 3/4= a		---
30	93 7/8-3/4		95 3/4		---
Range, Sept. 1936	5 1/8		5		2 7/8
Net Change (Adv. Since 8/31/36(Dec.	3/4		1		1 1/4
Average Spread (Over Chicago (Under Chicago			1 3/4		---

H-highest; L-lowest; a-asked; b-bid =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Minneapolis, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1936			
1	8,086 H	782	8,868 H
2	5,718	1,064 H	6,782
3	3,137	353	3,490
4	3,009	546	3,555
5	2,456	521	2,977
Sunday Holiday			
8	2,157	454	2,611
9	1,684	331	2,015
10	1,181	222	1,403 L
11	1,806	304	2,110
12	1,978	190	2,168
Sunday			
14	1,995	184	2,179
15	1,617	168	1,785
16	1,667	307	1,974
17	1,195	222	1,417
18	1,729	532	2,261
19	1,522	163	1,685
Sunday			
21	1,256	227	1,483
22	1,957	405	2,362
23	1,822	323	2,145
24	1,466	359	1,825
25	1,775	337	2,112
26	1,681	157 L	1,838
Sunday			
28	1,152 L	260	1,412
29	1,385	358	1,743
30	1,516	324	1,840
Total, September, 1936	54,947	9,093	64,040
Total, August, 1936	163,806	30,800	194,606
Total, September, 1935	66,464	11,993	78,457

H-highest; L-lowest.



Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1936			
1	58,294 H	9,803 L	68,097 H
2	57,218	10,067	67,285
3	57,261	10,111	67,372
4	57,407	10,118	67,525
5	57,273	10,096	67,369
Sunday Holiday			
8	57,193	10,123	67,316
9	57,183	10,071	67,254
10	57,190	10,059	67,249
11	57,203	10,074	67,277
12	57,426	10,064	67,490
Sunday			
14	56,754	10,059	66,813
15	56,567	10,092	66,659
16	56,507	10,095	66,602
17	56,329	10,095	66,424
18	56,177	10,116	66,293
19	55,933	10,131 H	66,064
Sunday			
21	56,001	10,059	66,060
22	55,952	10,054	66,006
23	56,054	10,058	66,112
24	55,850	10,098	65,948
25	55,818	10,109	65,927
26	55,590	10,065	65,655
Sunday			
28	55,757	10,048	65,805
29	55,354	9,926	65,280
30	55,293 L	9,935	65,228 L
Average, September, 1936	56,543	10,061	66,604
Average, August, 1936	58,804	10,137	68,941
Average, September, 1935	47,439	4,896	52,334

H-highest; L-lowest.



Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during September, 1936.

(In cents per bushel)			
Date	Chicago	Minneapolis	Winnipeg <sup>(1)</sup>
September, 1936			
1	40 3/4-5/8	40 3/8	41 7/8
2	40 1/2-5/8 L	40= " L	41 1/4 " L
3	41 3/8	40 7/8 b	42 1/8-1/4
4	42 3/4-7/8	42=	42 1/2-5/8
5	43-43 1/8	41 7/8= b	42 3/8-1/2
Sunday			
Holiday			
8	42 5/8-1/2	41 7/8= a	42 1/8
9	42 1/4	41 3/8	41 3/4 b
10	42 1/8-42	41 1/4= a	42 3/8
11	42 1/2 b	41 7/8 b	43 5/8-3/4
12	43-42 7/8	41 7/8	44 1/4
Sunday			
14	42 1/2 b	41 5/8	44 1/4=-3/8=
15	42 1/4 b	41 1/2	44 1/8=
16	42 5/8 b	41 7/8= a	44 3/4-3/4=
17	43 a	42 1/8 H	45 1/8=
18	42 5/8-3/4	41 3/8=	44 5/8= b
19	43 a	41 1/2	44 1/2= b
Sunday			
21	42 3/4	41 5/8	45= a
22	43	41 5/8=	45 1/2=-5/8=
23	42 5/8	41 1/2	45 3/4=-7/8= H
24	43 1/8 a H	42	45 3/4=-7/8
25	42 1/2 b	41 1/2= a	45 7/8 b
26	42 7/8 a	41 7/8= a	45 3/8-5/8
Sunday			
28	42 1/8 a	40 7/8= a	44 1/4 b
29	41 3/4	40 3/8=	44 3/8
30	41 1/4 b	40 3/8= a	43 3/4=-7/8
Range, September, 1936	2 5/8	2 1/8	4 5/8
Net Change (Adv.			1 1/4
Since 8/31/36 (Dec.	1 1/4	1 1/4	
Average spread (Over Chicago			1 5/8
(Under Chicago		7/8	

H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined, at certain specified markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
September, 1936			:			:		
1	1,202	265	:	5	108	:	6	
2	698	185	:	6	201	:	4	
3	574	173	:	2	170	:	10	
4	1,023	101	:	10	182	:	16	
5	352	106	:	5	142	:	4	
Sunday			:			:		
Holiday			:			:		
8	498	180	:	10	124	:	4	
9	276	92	:	---	149	:	6	
10	428	91	:	6	154	:	2	
11	473	93	:	5	164	:	7	
12	290	118	:	---	112	:	1	
Sunday			:			:		
14	552	126	:	---	145	:	---	
15	478	81	:	1	69 L	:	1	
16	599	127	:	1	179	:	---	L
17	561	81	:	5	148	:	10	
18	367	105	:	2	154	:	18	
19	195 L	138	:	---	83	:	2	
Sunday			:			:		
21	364	121	:	---	92	:	4	
22	721	89	:	5	147	:	4	
23	814	130	:	5	179	:	13	
24	1,444 H	190	:	25	287 H	:	4	
25	1,070	298 H	:	2	242	:	2	
26	733	137	:	30	83	:	23 H	
Sunday			:			:		
28	932	142	:	5	193	:	4	
29	407	75	:	140 H	144	:	1	
30	525	59 L	:	17	194	:	2	
Total,			:			:		
September, 1936	15,576	3,303	:	287	3,845	:	148	
Total,			:			:		
August, 1936	27,623	8,760	:	150	7,694	:	225	
Total,			:			:		
September, 1935	28,087	6,618	:	35	4,510	:	783	

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X	
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth	
September, 1935			:			:		
1	7,144	2,637 H	:	91	2,196	:	98	
2	7,225 H	2,590	:	90	2,209	:	95	
3	7,183	2,567	:	90	2,204	:	103	
4	7,031	2,556	:	95	2,214	:	94 L	
5	7,138	2,552	:	100	2,216 H	:	95	
Sunday			:			:		
Holiday			:			:		
8	7,121	2,572	:	100	2,205	:	99	
9	7,117	2,566	:	100	2,186	:	101	
10	7,127	2,565	:	101	2,192	:	97	
11	6,937	2,536	:	91	2,181	:	103	
12	6,928	2,447	:	90	2,148	:	104	
Sunday			:			:		
14	6,886	2,444	:	90	2,080	:	104	
15	6,870	2,423	:	91	2,068	:	105	
16	6,861	2,402	:	91	2,063	:	105	
17	6,805	2,393	:	90	2,055	:	100	
18	6,739	2,400	:	90	2,041	:	110	
19	6,727	2,394	:	90	2,031	:	111	
Sunday			:			:		
21	6,695	2,420	:	90	2,008	:	112	
22	6,531	2,407	:	85	1,965 L	:	112 H	
23	6,363	2,419	:	85	1,997	:	101	
24	6,337	2,373	:	65	2,030	:	99	
25	6,360	2,333	:	65	2,013	:	99	
26	6,162	2,303	:	45 L	2,013	:	101	
Sunday			:			:		
28	6,204	2,303	:	50	2,046	:	100	
29	6,243	2,290	:	105	2,077	:	96	
30	5,755 L	2,260 L	:	105 H	2,028	:	97	
Average,			:			:		
September, 1935	6,742	2,446	:	94	2,099	:	102	
Average,			:			:		
August, 1935	6,868	2,746	:	101	2,307	:	93	
Average,			:			:		
September, 1935	10,970	2,192	:	63	1,728	:	137	

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Duluth and Winnipeg, during September, 1936. (In cents per bushel)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)
September, 1936						
1	76 1/4	73 5/8 b L	63 3/8	68 a	63 1/4 a L	51 b
2	76-77 7/8 L	73 3/4 a	62 b L	67 a L	63 5/8	50 3/8 L
3	79 1/4 a	75 1/4	63 3/4 a	68 1/2 b	65 1/4 a	52
4	81-80 7/8	77 b	65 3/8 b	70	67 3/8	52 3/4 b
5	81 3/8 b	77 b	65 5/8 b	71	68 1/8 a	53-53 1/8
Sunday						
Holiday						
8	80 3/8 b	76 3/4 a	65 1/2= a	72 b	68 7/8 a	53 3/8=
9	80 1/2 b	76 7/8 a	65 1/4	72 n	68 7/8	52 5/8 b
10	80 7/8 a	77	66 b	72 b	69 3/8 a	53 7/8 a
11	81 7/8 b	78 1/8 b	67 1/2-5/8	73 b	70 b	55 3/8 a
12	82 a	77 7/8 b	68 1/2=	73 1/2 b	70 5/8	50= a
Sunday						
14	81 1/2	77 3/4 a	68 1/8 a	74 b	71 3/4	50=
15	81 7/8 b	78 b	68 1/2=	74 a	71 5/8 b	50 3/8=
16	81 7/8 b	78 5/8 a	68 5/8= b	74 1/2 b	72 1/4 b	56 3/4
17	81 7/8 b	78 1/4 b	68 3/4= b	76 b	72 3/4	58 1/8=
18	80 1/2	76 3/4	67 5/8-3/4=	76 a	71 7/8 a	57 7/8 b
19	80 5/8 b	76 1/2	67 7/8= b	76 n	72 3/8 a	58 5/8= b
Sunday						
21	81 1/8 a	77 1/8 b	68 5/8= b	77 b	73 1/4	59 5/8=
22	82 1/4-3/8	78 1/8 a	69 5/8= b	77 1/2 b	73 5/8 b	60 3/8=
23	82 5/8	78 5/8 b	70 7/8=	77 1/2 n	74	61 3/8-3/8=
24	84 a	H	71 1/2= H	79	75 3/4 b	63-1/8= H
25	83 a	73 b	70 a	79 1/2 b	76 1/8	62 3/8
26	82 7/8 b	79 1/2	69 1/4-1/4= b	80 b H	77 1/4 b H	61 1/2 b
Sunday						
28	81	77 3/4 b	67 3/4	79 a	76 b	59 1/8-5/8
29	80 1/8	76 3/4	67 1/2 b	79 1/2	75 3/4	58 3/4-5/8
30	80 1/4 a	76 5/8 b	66 1/4	79 a	75 5/8 a	58 3/8-1/2
Range, Sept. 1936	6 1/8	6 1/8	9 1/2	13	14	12 3/4
Net Change (Adv. Since 8/31/36)	7/8	1 1/2	1 5/8	11	11 7/8	6 7/8
Average Spread (Over Chicago Under Chicago)		3 7/8	13 3/4		3 1/4	17 7/8
H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split; n-nominal. (1) See note on last page of this report.						



Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
September, 1936					
1	48,613	2,476	4,337 H	34	55,510
2	36,927	2,657	2,661	109 H	42,354
3	33,013	1,580	2,351	83	37,027
4	47,152	1,840	2,745	52	51,789
5	27,734	1,500	1,335	49	30,668
Sunday Holiday					
8	31,369	1,836	1,886	26	35,117
9	26,132	1,641	1,463	28	29,264
10	18,487	1,472	1,105	57	21,121
11	32,070	1,634	1,753	53	35,510
12	23,617	1,189	1,195	65	26,066
Sunday					
14	25,193	1,451	1,543	26	28,213
15	23,972	1,130 L	2,199	75	27,376
16	35,813	2,563	2,229	72	40,677
17	28,355	1,531	2,127	58	32,071
18	37,898	2,412	1,977	42	42,329
19	17,647 L	1,235	1,053 L	16	20,003 L
Sunday					
21	32,156	2,301	1,983	35	36,475
22	48,212	1,965	2,532	32	52,791
23	40,977	2,319	2,557	62	45,915
24	40,324	2,790	2,869	38	46,021
25	58,519 H	3,317 H	3,385	65	65,286 H
26	28,373	1,439	1,903	44	32,059
Sunday					
28	37,263	2,396	2,329	29	42,017
29	32,299	1,820	1,732	14	35,865
30	31,876	1,452	2,330	11 L	35,699
Total	844,291	47,996	53,759	1,177	947,223
Average	33,772	1,920	2,150	47	37,889

H-highest; L-lowest.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading  
(sales) at all contract markets during September, 1936.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	568,812	204,669	54,947	15,576	287	---	844,291
Chicago Open Board	12,114	2,930	225	6	---	---	15,275
Minneapolis Chamber of Commerce	31,088	---	9,093	3,303	3,845	667	47,996
Kansas City Board of Trade	48,036	5,325	398	---	---	---	53,759
Duluth Board of Trade	1,022(1)	---	---	7	---	148	1,177
St. Louis Merchants Exchange	6	---	---	---	---	---	6
Milwaukee Grain & Stock Exchange	909	863	391	105	---	---	2,268
Seattle Grain Exchange	112	---	---	---	---	---	112
Portland Grain Exchange	50	---	---	---	---	---	50
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	---	---	---	---	---	---	---
Hutchinson Board of Trade Association	34	---	---	---	---	---	34
Total All Markets September, 1936	662,183	213,787	65,054	18,997	4,132	815	964,968
Total All Markets August, 1936	1,032,278	395,058	197,617	36,687	7,862	1,928	1,671,430
Total All Markets September, 1935	901,531	136,306	79,790	35,055	4,593	4,476	1,161,751

(1) All durum.

(2) Total includes 60 malting barley.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing percent premiums applied to Canadian currency:

<u>Pound Sterling</u>				<u>Canadian currency</u>			
	<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>: High</u> <u>: Percent</u>	<u>Low</u> <u>Percent</u>	<u>Closing</u> <u>Percent</u>	
1936							
Sept. 1	\$5.03 5/16	\$5.03 3/16	\$5.03 5/16	: 1/64 Pre.	Par	Par	
2	5.03 9/16	5.03 1/4	5.03 1/2	: 1/64 "	Par	Par	
3	5.03 13/16	5.03 9/16	5.03 3/4	: 1/64 "	Par	Par	
4	5.03 7/8	5.03 11/16	5.03 11/16	: 1/32 "	Par	1/64 Pre.	
5	5.03 3/4	5.03 9/16	5.03 5/8	: 1/32 "	Par	1/64 "	
8	5.05 9/16	5.04 5/8	5.05 3/8	: 1/16 "	1/16 Pre.	1/16 "	
9	5.06 1/2	5.05 5/8	5.05 3/4	: 1/32 "	1/32 "	1/32 "	
10	5.05 7/8	5.05 7/16	5.05 9/16	: 1/32 "	1/32 "	1/32 "	
11	5.06 1/8	5.05 7/8	5.06	: 1/16 "	1/32 "	1/32 "	
12	5.06 1/16	5.05 13/16	5.05 7/8	: 1/16 "	3/64 "	1/16 "	
14	5.06 1/2	5.06 1/8	5.06 3/8	: 5/64 "	1/16 "	5/64 "	
15	5.06 3/8	5.06 3/8	5.06 3/8	: 5/64 "	3/64 "	5/64 "	
16	5.06 5/8	5.06 1/16	5.06 5/8	: 7/64 "	7/64 "	7/64 "	
17	5.06 3/4	5.05 7/8	5.06 1/8	: 9/64 "	7/64 "	7/64 "	
18	5.06 1/2	5.06 1/4	5.06 7/16	: 7/64 "	3/32 "	3/32 "	
19	5.06 9/16	5.06 7/16	5.06 9/16	: 7/64 "	3/32 "	3/32 "	
21	5.06 9/16	5.06 1/4	5.06 5/16	: 1/8 "	3/32 "	3/32 "	
22	5.07 1/4	5.06 1/2	5.07	: 1/8 "	1/16 "	3/32 "	
23	5.07 1/8	5.06 3/4	5.06 7/8	: 1/8 "	3/32 "	3/32 "	
24	5.06 3/4	5.04 7/8	5.05 1/8	: 1/8 "	1/16 "	5/64 "	
25	5.05 11/16	5.01 1/4	5.01 7/8	: 1/32 "	1/32 "	1/32 "	
26	4.98	4.91	4.97	: Par	Par	Par	
28	4.94 3/4	4.93 1/2	4.94 1/2	: 1/32 "	1/64 "	1/64 "	
29	4.95 3/4	4.94 1/2	4.95 3/4	: 1/64 "	Par	1/64 "	
30	4.95 1/2	4.94 5/8	4.94 5/8	: 1/64 "	Par	1/64 "	

